



A COMMUNITY DEVELOPMENT CORPORATION

1809 Durand Street • Saginaw, MI 48602
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 Email: info@circleoflovecdc.org



Your Housing Counseling Agency

Serving the Communities of Saginaw

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Foreclosure Counseling

WE CAN HELP YOU SAVE YOUR HOME!

See page 5 for details!!

Our Mission & Intention

OUR MISSION is to provide counseling services and affordable housing for very low to moderate income families.

OUR INTENTION is to assist individuals, regardless of background, ethnicity, or physical ability, to obtain modest, decent, safe and clean homes for use as permanent residency.

Make The Call!!

On May 27th, Governor Jennifer M. Granholm, along with MSHDA homeownership counselors and lenders from across the state gathered in MSHDA's Lansing office to tape a television message promoting the Save the Dream program. This new PSA, geared toward Michigan homeowners, compliments our earlier ad which had been running since January; and the message could not be more important, "Before you miss a payment, make the call!"



l to r: **Pamelia Brazil**, Executive Director, Circle of Love CDC, **Gov. Jennifer M. Granholm**, **Patricia Franklin-Lindsey**, Asst. Vice Pres. of Chemical Bank, Midland Rd., Saginaw, MI. **Sharon Evans**, Homeownership Counseling Specialist, MSHDA office in Lansing

With the economic crisis hitting our state particularly hard, we must continue our efforts to make sure that homeowners know that MSHDA counseling agencies can provide free counseling services to address financial problems, work with lenders, and hopefully save their homes.

The 30 second ads are running on stations across the state and our thanks go out to all those that participated!

Facing Foreclosure? You Have Options!!

Determine if default is Curable or Incurable

If Default is Curable:

1. Repayment Agreement – A temporary change in terms and conditions that can exceed 12 months and requires a cash down payment.
2. Forbearance – a written agreement between mortgagee and mortgagor that consists of a plan enabling mortgagor to reinstate their loan. Payments can be suspended or reduced.
3. Modification – Permanent changes in terms and/or conditions of the note and security instrument.
4. Partial Claim or Advance Claim – Mortgagee/Insuring entity will advance funds on behalf of a mortgagor in an amount necessary to reinstate a delinquent loan.
5. Refinance – Taking out a loan to pay off an existing loan, with equity to enhance cash flow and keep home without burden of mortgage loan payments.

If Default is Incurable:

Begin Saving your money to help you move

1. Pre-Foreclosure/Short Sale – Lender agrees to take less than amount owed to accomplish sale of property and avoid foreclosure
2. Deed-in-Lieu – Avoids foreclosure by turning the property over to the lender.
3. Foreclosure – Legal process for reclaiming real property from delinquent borrowers.
4. Sale of Home – Dispensing of property and transitioning to a more affordable form of housing.
5. Bankruptcy (Chapter 7) – Court absolves unsecured debt when there are no assets to liquidate for recovery.
6. Bankruptcy (Chapter 13) – A reorganization of debt to allow the debtor to pay arrearage over a time while maintaining regular payments as they occur.

Be Informed of Your Options and Communicate with your Lender!

Be Realistic – If you cannot afford to keep your home, list it with a reputable realtor and sell it.

2009 Calendar of Events

Mark Your Calendar and
Get on the Road
to Homeownership!

4 WEEK TRAINING SESSIONS

Homebuyers Education
Financial Literacy Training
& Foreclosure Intervention

Session#3

October 21-November 12, 2009
We offer morning & evening
Group Sessions

Wednesday Mornings
10am - 1pm

Thursday Evenings
6pm - 9pm

- Clients will receive a Certificate
upon Completion -

Don't Miss ...

COMMUNITY AWARENESS WEEK

- August 10-14, 2009 -

COMMUNITY MAKEOVER WEEK

- August 17-21, 2009 -

COMMUNITY BLOCK PARTY

- August 22, 2009 -

FREE CREDIT REPAIR WORKSHOP

- October 3, 2009 -

Volunteers Needed!

- August 22, 2009 -
8:00am - 4pm

TEAR IT DOWN, BUILD IT UP!

Deconstruct & Reconstruct
a Two Car Garage

BUILD IT NEW!

Build a New Two Car Garage

See page 7 for details!

Call 989-921-0569
for more information

Executive Corner

Keeping It Real In the Community . . .



Values: Often times we don't talk about the values in life that guide us to do the many things that we do for our Family, Friends and Communities. I just want to take a moment to share with you some of our guiding values here at Circle of Love CDC. First and foremost, our faith in God; 2) A firm commitment to the people and communities we serve; 3) Our Purpose Driven Vision; 4) Desire to Serve, Empower and Educate the community at large and 5) A Cohesive Environment in which all things are possible.

When we talk about our Purpose Driven Vision; simply stated we want to ensure that the City of Saginaw and surrounding communities have vibrant, mixed income neighborhoods that are safe, economically stable and attractive. This Vision is the driving force pushing and sometimes pulling Circle of Love CDC to provide the many necessary services, outreach links and workshops that you will read about in this issue of, "The Vision" newsletter. We know that we have our work cut out for us (smile); however, we will ultimately see the Manifestation of this Vision come to past.

Pamela D. Brazil
- Executive Director

Board of Directors Message

New Beginnings . . .



I have been privileged to have served on the Board of Directors of Circle of Love for several years with many talented and dedicated people. The Circle of Love was organized for a specific mission and in the years since has not only accomplished the original mission but has also added services to that basic beginning.

Circle of Love has provided new housing, and basic skill programs for those that want to enter into home ownership. It has been with a great deal of pride that I have watched the organization grow and serve the community.

Lee Austin
- Director

Message from the Treasurer

Start Here . . .



Just getting started or STARTING OVER ... let Circle of Love help you. We offer sound Financial Counseling as well as a Comprehensive Plan for meeting your Home-Buying necessities. Need a loan? We can help you find the best rates available. Our mission is to empower as many people as possible, enabling them to enjoy the American Dream of Homeownership. Providing a sound Financial Plan and the ability to live comfortably is essential to the success of our clients.

BAD CREDIT ... Let us Show you how to repair it! We also offer Home Maintenance and Repair classes to show clients how to properly maintain their homes after purchase. Feel free to give us a call and we'll be more than happy to lend a hand. As our Name Implies, "It's all about the Love!"

Ed McKeethen
- Treasurer



Al Lindsey

Circle of Love CDC would like to thank recording artist, Al Lindsey for his ongoing commitment and support of our,

Annual "Save the Dream" Fundraising Event; a free concert in Saginaw's Bliss Park.

Mr. Lindsey was born in Virginia; raised in Michigan but his Soul extends from the Motor City (Detroit) to the Deep South. He has been performing and recording since 1989, but it was not until 2004 that he released his first CD entitled "Just Chillin'". His remake of the heartfelt ballad "So in Love", by the great Willie Hutch is a favorite of his fans and is requested frequently. Oh, but that's not all, "Pop it, Shake it, Work it" and "Let's Take a Chance", are great disco groove songs that really get you worked up (smile). Again, our hats off to you Mr. Lindsey for all that you do!

If you want to see Mr. Lindsey in person, he will be performing at Bay Valley Resort's return of First Friday: September 4, 2009. The fun begins at 6 p.m. featuring DJ Kurt Roby.

Board of Directors

Debwin Simon

President

Linda Vanderpool

Vice President

Ed McKeethen

Treasurer

Felecia Moore

Secretary

Lee Austin

Director

Charlotte Edwards

Director

Charlie DeMercurio

Past President

Patisserie Bakey, Owner

Otis Dickens

Past President

Pastor, New Beginnings Life

Changing Ministries

*A special thanks to
past board members*

Melissa Overton and Omia Smith

- Advisory Council -

Robert Mannor

Attorney

Silas Brazil

Builder

Patricia Franklin-Lindsey

Chemical Bank

Sharon McKeethen

Counselor

Janice Knight

Professional Administrator

Lois A. Robinson

Keller Williams Realty

Thank You!!

Grants Awarded

Circle of Love CDC would like to thank the following organizations and foundations for believing in our vision enough to invest in our programs.

Chemical Bank
FlagStar Bank
TBI Construction, Inc.

City of Saginaw HOME
J & B Builders & Remodeling
Citizens Bank of Flint

CRA Bankers Forum of Saginaw
MSHDA Links Counseling Network

Special Thanks

CRA Bankers Forum of Saginaw
Agape Faith Fellowship
Hidden Harvest
Rent Rite
Hoyt Public Library
Mt. Olive Institutional Missionary Baptist Church

Mike's Wrecker Service
Master Timmy & Kids
East Side Soup Kitchen
City of Saginaw
Cornerstone Graphics

Next Media Group - Hot 107.1 FM
Saginaw Police Reserves
Blu Mykels
Saginaw Co. Treasurer's Office
Pro-Build

2009 Volunteers

Carla Jordan
Bill Giorgis
London Williams
Etha Campbell
Christal Campbell
Jo Thompson
RuShaunda McCall
Dujana Roberts
Ruby Lyle
Georgia Mathis
Shawna Burns
Ellis Burns, Sr.

Ellis Burns, Jr.
Dante Toussaint
Vicki Hill
Wilmer Jones Ham McZee
Ruben Mendez & AFF Choir
De'Whon Lyle
Jason Moore
Silas Brazil
James Howard
Carson Williams
Alvin Franklin
Patricia Franklin-Lindsey

Al Lindsey
Maxie Roby
Caryn Adams
Kenneth Bady
Camile Bady
Chris Lenoir
Anthony Ware
Priscilla L. Prude
Pam Cole
Rhonda Butler
Dr. Michael Vincent

Rev. Marvin T. Smith
Terry Pruitt
Barb Mausolf
John Falls
Jason Sieggreen
Karen Lazzaro
Mary Pitts
Daryl Herkner
Katy Young
Patrick Rokosz
Harry McBride

New Lease to Own Program

Circle of Love CDC is taking application for persons interested in purchasing a home but not quite ready to obtain a mortgage due to credit issues etc.

Participants will have to:

- complete homebuyers education
- select the home of their choice (from our pool of available housing)
- actively participate within program guidelines
- actively work on repairing credit issues
- complete home maintenance and repair sessions
- purchase home within 18 months

Non-refundable down payment is required.

This New Home is Valued at \$140,000 Selling for \$78,000 (to qualifying applicants)



Like New Rehabilitated Homes As Low As \$30,000 (to qualifying applicants)



Home Improvement Program!



The NIP program (Neighborhood Impact Program) has afforded many of our first class Senior Citizens the opportunity to get windows/doors, roofing and siding along with many other qualifying repairs and upgrades to their homes. Many of our clients have been able to leverage the NIP dollars with other program dollars offered with in the community along with donations from suppliers and contractors to provide the match money that they needed to obtain the NIP Grant.



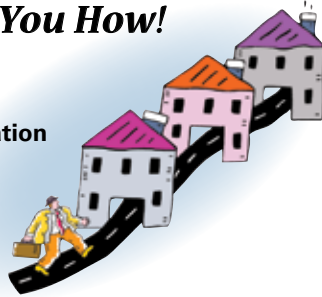
Stop Renting ... Start Buying!

Links to Homeownership

Links to Homeownership is a program offered by the Michigan State Housing Development Authority (MSHDA) and Circle of Love CDC for low and moderate income families who are interested in becoming homeowners.

Get on the Road to Homeownership! Let Us Show You How!

- Homebuyer Education
- Individual Counseling
- Financial Management Education
- Pre-Purchase Credit Repair
- Home Maintenance Training
- Foreclosure Prevention
- Home Inspections



How to Qualify

To be eligible for Links to Homeownership benefits:

1. The household income must be within the applicable income limits as seen below;
2. if you are pregnant or have at least one related minor child residing the household and;
3. client will be ready to purchase a home using a MSHDA mortgage product within 12 months of completing the application. Once application is submitted a certified counselor will pull a tri-merged credit report and review with client to determine if client qualifies for the Links program.

In order to qualify, your household income must be less than (in Saginaw County):

One person:.....	\$31,250	Five people:.....	\$48,200
Two people:.....	\$35,700	Six people:	\$51,800
Three people:.....	\$40,200	Seven people:	\$55,350
Four people:.....	\$44,650	Eight people:.....	\$58,950

Please remember you may still qualify for a MSHDA loan even if you don't qualify for MSHDA LINKS!

"Median income level subject to change, according to government regulations"

Great News for First Time Homebuyers!

As a part of the American Recovery and Reinvestment Act of 2009, qualified first-time homebuyers can receive a tax credit up to \$8,000. Additionally, qualifying factors:

- The home is used as primary residence.
- A first-time homebuyer: can not have owned a home during the last three years.
- Purchase takes place between Jan. 1 – Dec. 1, 2009.
- Properties are single-family detached homes, town-homes and condominiums – both newly constructed and pre-existing homes.

The credit does not need to be repaid unless the home is sold within the first three years after purchase.

In addition to the Tax Credit; on May 12, 2009, the government also approved the Credit in Advance as Down Payment Assistance which will allow government agencies and non-profits only, to finance bridge loans of up to \$8,000 to first-time homebuyers who qualify for tax credits under the Obama Administration's economic stimulus plan.

Strictly Business (Mid-Year Accomplishments)

Homebuyers Education		Foreclosure Prevention	
Walk-ins	351	Calls received	186
Homebuyers Education (enrolled)	259	Walk-ins	17
Credit Repair	105	Counseled by Phone	71
Financial Mgmt session	76	Avoided Foreclosure	79
Housing Fair	38	Referred to lender for refinance options ..	19
Workshops & Presentation Participants	1,381	Foreclosures	3
<i>Total Combined Community Outreach efforts ..</i>	<i>2,210</i>	Waiting for workout resolution	31
		<i>Total clients served</i>	<i>203</i>



Stop Renting ... Start Buying! Let Us Show You How!

Circle of Love CDC will work with eligible families to provide the necessary counseling services that will empower them to become homeowners!

YOU PAY NOTHING!

Down Payment Assistance – MSHDA will pay up to \$7,500 towards down payment or closing costs

Credit Repair Funds – MSHDA will pay up to \$5,000 to repair credit if you are in the process of obtaining a MSHDA mortgage

Home Inspection Funds – MSHDA will pay up to \$750 for inspections prior to home purchase

Home Maintenance Training – MSHDA will pay to provide training

What do you have to lose? Apply today!

Thank You to Our Sponsors!



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We think you'll like the chemistry.

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Attention Homeowners!!!

Having Trouble Paying Your Mortgage? Free Help is Available

– Beginning July 5, 2009, Michigan Law requires all Lenders to work with you to Avoid Foreclosure –

OPEN ALL MAIL FROM YOUR LENDER

You will receive a notice in the mail stating your RIGHT to work with your Lender and your Housing Counselor at Circle of Love CDC.

Call a Certified, Non-Profit Housing Counselor at Circle of Love CDC or your Local Legal Aid Office as soon as you receive the notice.

You will have 14 days from the date the notice was mailed to contact your Housing Counselor at Circle of Love CDC or your local Legal Aid Office and the Lender.

Once you've contacted your Housing Counselor, you will have 90 days to work with your lender to work out an agreement on your loan.

FACING FORECLOSURE?

A NON-PROFIT ORGANIZATION
CIRCLE OF LOVE
A COMMUNITY DEVELOPMENT CORPORATION
921-0569

We Can Help...

BEWARE OF FORECLOSURE SCAMS

- **ALWAYS** contact a HUD or State of Michigan Certified Housing Counselor for highly qualified, FREE help.
- **ALWAYS** contact your local Legal Aid office for FREE Legal Aid.
- **NEVER** pay a fee in exchange for help working with your Lender.

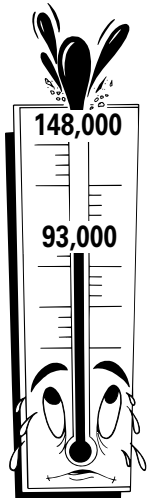
TENANTS HAVE RIGHTS TOO!!!

Federal Tenant Protections Summary: Effective May 20, 2009 - the Protecting Tenants in Foreclosure Act (Title VII of Public Law 111-22) went into immediate effect; the Law provides protection for tenants living in foreclosed buildings.

All Tenants must get a 90 day notice before being evicted as a result of foreclosure. In addition (with some exceptions) Tenants that have Leases can continue to live in their homes until the end of the term of their Lease.

The rights of Section 8 Tenants are also protected because the new Owner at foreclosure must accept both the Tenant's Lease and the Housing Assistance Payment (HAP) contract.

For details of the New Tenant Protection Provisions: please contact outreach@nlihc.org, or 202.662.1530.



2009 Fundraiser Goals

Help us to obtain our financial goals!

Overall Budget

Operating Budget is \$148,000

Circle of Love Community Development Corporation is a 501 © (3) Non-profit organization. We depend on readers like you to help us continue providing Affordable Housing and Community Services in Neighborhoods working toward Revitalization. Your charitable donations are tax-deductible.

Please make checks payable to:

Circle of Love Community Development Corporation
1809 Durand Street • Saginaw, MI 48602

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For more information, visit any National City location.

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2009 Events

Thank You for your help!

To those who donated time, energy, materials, money and your expertise, making our fundraisers and programs a success ... thank you, thank you, thank you. We could not have done it without each and every one of you!

"The Way We Were in the 70's" Fundraising Event



Rhonda Butler



Debwin & Ken Simon



Priscilla Prude & Pam Brazil



Pastor Marvin T. Smith



"Tear It Down, Build It Up!"



Financial Management Workshop



Mary Pitts



Patrick Rokosz

Upcoming Events

Tear It Down, Build It Up!

Deconstruct - Reconstruct Project

Volunteers Needed!

Date: Saturday, August 22, 2009

Time: 8:00am – 4:00pm

Location: 1809 Durand Street

Circle of Love CDC is looking for 20 volunteers to help with the deconstruction of a Two Car Garage & the Reconstruction of the same Garage in a different location.

Build It New!

10 volunteers will be needed to help us Build a New Two Car Garage.

Who should volunteer? Anyone willing to lend a helping hand ... contractors, sub-contractors, suppliers, Men, Women and Young Adults, come one come all! It's a Family Affair.

– Food and snacks will be provided –

Call (989) 921-0569 for more information.

When right-living people bless the city, it flourishes; evil talk turns it into a ghost town in no time. - The message: Proverbs 11:11

Circle of Love CDC has received over 20 eligible Neighborhood Impact Program (NIP) Applications so far this year. Totaling \$192,414 in Home Improvements and there is still money left.

Get your applications in today!

Grant dollars are first come, first approved.

NIP - \$10,000 Grant Funds for Home Repairs

The Program will match funds with the homeowner 4:1, not to exceed \$10,000.


YES! It's FREE Money!

For more information, call 989-921-0569

Grant conditional based upon eligibility requirements.

Need to Gain Control of Your Money?

Circle of Love CDC offers Steps, Tools & Tips on becoming financially stable through our 4 week Financial Management Classes. The following Steps are just some of the learning outcomes that clients obtain from participating.

- 
- Step 1 . . . Write out your Financial Goals
 - Step 2 . . . Live within your means
 - Step 3 . . . Set aside something from every paycheck
 - Step 4 . . . Set up a short term contingency account
 - Step 5 . . . Keep proper records
 - Step 6 . . . Get out of Debt
 - Step 7 . . . Learn how to make money work for you
 - Step 8 . . . Establish an IRA
 - Step 9 . . . Eliminate All Unnecessary Waste from current income
 - Step 10 . . . Avoid buying insurance you may not need
 - Step 11 . . . Reduce or eliminate all existing interest payments
 - Step 12 . . . Save up to 50% on the cost of automobiles, new and existing home purchases
 - Step 13 . . . Learn how to reduce your taxes
 - Step 14 . . . Establish an estate plan (will) for your family
 - Step 15 . . . Look for ways to increase your current income
 - Step 16 . . . Plant a seed to help someone else
 - Step 17 . . . Be Patient!!

— Sign Up Today!! —

Homebuyers Education Financial Management & Foreclosure Intervention

4 Week Training Session

October 21 – November 12, 2009

We offer morning & evening Group Sessions

Wednesday Mornings • 10am – 1pm or

Thursday Evenings • 6pm – 9pm

YOUR CHOICE!

- **Learn how to obtain money to buy a home**
- **Learn the importance of budgeting and money management**
- **Learn how to repair your credit**
- **Avoiding scams and much more!**

Call 989-921-0569 today and register

- Seats are limited -

***If you're looking to buy or sell call
Saginaw's Real Estate Professional . . .***

**– Lois Robinson –
ph: 989-284-6989**

**KELLER
WILLIAMS
REALTY**

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Foreclosure Counseling

**WE CAN
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SAVE
YOUR HOME!**

See page 5 for details!!

Home projects?



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