



A COMMUNITY DEVELOPMENT CORPORATION

1809 Durand Street • Saginaw, MI 48602
 Ph: 989-921-0569 • Fx: 989-754-1654
 Email: info@circleoflovecdc.org



Your Housing Counseling Agency

Serving the Communities of Saginaw County

- CONTENTS -

New Opportunities and Services	1, 2, 4
Executive Corner	2
Calendar of Events	2
Board of Directors	3
Volunteers & Donors	3
Home Improvement Program	3
New & Rehab Homes	3
Strictly Business	3
Operation Gateway – "Take the Hill"	4
A Step Forward	4
Facing Foreclosure?	5
Links to Homeownership	5
2010 Family Fest	6
Community Awareness	7
Take the Challenge	back cover

- Thank You to Our Advertisers -

Just Gutters, DeWhon Lyle	5
Keller Williams Realty, Lois Robinson	5
PNC Bank	6

Foreclosure Counseling

WE CAN HELP YOU SAVE YOUR HOME!

See page 5 for details!!

Our Mission & Intention

OUR MISSION is to provide counseling services and affordable housing for very low to moderate income families.

OUR INTENTION is to assist individuals, regardless of background, ethnicity, or physical ability, to obtain modest, decent, safe and clean homes for use as permanent residency.

New and Exciting Opportunities and Services for Circle of Love CDC's Clients!

- On April 6, 2010 Circle of Love CDC (COLCDC) signed its MSHDA HUD Housing Counseling Program Sub-Grant Agreement; which allows COLCDC the ability to offer counseling services to clients seeking MSHDA and HUD mortgage loan product.
- On June 17, 2010 Circle of Love CDC signed an Addendum to our MSHDA HUD Housing Counseling Program Agreement to add Loan Document Review counseling to the current list of services provided by our agency.



COLCDC will provide clients with up to two hours of individual Loan Document Review counseling to both potential homebuyers and households in default. There are no income or family size eligibility requirements, and these services are not tied to specific mortgage products.

Documents for review may include:

- **A thorough review of specific loan documents, such as:**
 1. Purchase Agreements
 2. Good Faith Estimate
 3. Truth in Lending
 4. HUD-1

Additional New Counseling Services offered by COLCDC are:

- MSHDA Neighborhood Stabilization Program (NSP) Referrals – 8 hr requirement
- HUD Referral – 2 hrs maximum
- HELP (Home Emergency Loan Program – 10 hrs max. (MSHDA mortgagors only)



(Continued on page 2)



**Stop Renting ... Start Buying!
 Let Us Show You How!**

Circle of Love CDC will work with eligible families to provide the necessary counseling services that will empower them to become homeowners!

YOU PAY NOTHING!

- Down Payment Assistance** – MSHDA will pay up to \$7,500 towards down payment or closing costs
- Home Inspection Funds** – MSHDA will pay up to \$750 for inspections prior to home purchase
- Home Maintenance Training** – MSHDA will pay to provide training

What do you have to lose? Apply today!

2010 Calendar of Events

Mark Your Calendar and
Get on the Road
to Homeownership!

4 WEEK TRAINING SESSIONS

Homebuyers Education
Financial Literacy Training
& Foreclosure Intervention

Session#4

September 9th, 16th, 23rd & 30th

Location:

1809 Durand St., Saginaw 48602

Session#5

September 23rd, 30th

October 7th & 14th

Location:

Arthur Eddie K-H Academy

Session#6

October 28th

November 4th, 11th & 18th

Location:

1809 Durand St., Saginaw 48602

We offer morning & evening
Group Sessions

Wednesday Mornings

10am - 1pm

Thursday Evenings

6pm - 9pm

- Clients will receive a Certificate
upon Completion -

Don't Miss ...

FREE CREDIT REPAIR WORKSHOP

- October 9, 2010 -

ANNUAL CHRISTMAS PARTY

- December 9, 2010 -

Volunteers Needed!

If you need Community Service Hours
join us during Community Awareness
Week, August 16th- 28th.

See page 7 for details!

Call 989-921-0569
for more information

Executive Corner

Keeping It Real In the Community . . .



Continued Supporters and Grantees of COLCDC's Annual Calendar!

For this we are so Grateful. When I think about Capacity Building, Partnerships and Dream Keepers, I think of the following key driving forces within this community that has helped to keep the mission of COLCDC and the many programs that we offer alive, through not so pleasant times ...

1. Chemical Bank
2. Citizens Bank
3. Flagstar Bank
4. Fifth Third (5/3) Bank and
5. MSHDA's Division of Homeownership Department
(Sharon Evans, our Homeownership Counseling Specialist,
Karen Lawson, Jodi Mercer and Treavor Winterowd)

In our endeavor to expand our services to include the Tri-cities and surrounding areas, providing Educational Training that will empower clients to become homeowners; Credit Repair that will stimulate the economy, strengthen families and the communities they live in and desperately needed Foreclosure Prevention/Loss Mitigation counseling that will ultimately keep people in their homes.

By supporting our Annual Calendar, we are afforded the opportunity to do just that and for this reason COLCDC and the Clients we serve are thankful for all that you do!

Pamela D. Brazil - Executive Director



New and Exciting Opportunities and Services for Circle of Love CDC's Clients!

Circle of Love CDC partners with Freddie Mac and Independent Bank to launch a comprehensive financial literacy and homeownership education and outreach initiative focused on meeting the needs of the agency's clients.

Saginaw, Michigan — July 15, 2010 — Circle of Love CDC announces that it is partnering with Freddie Mac and Independent Bank in an effort to expand outreach for homeownership counseling. Freddie Mac will be donating an operating grant and counseling materials while Independent Bank associates will donate additional support for two counseling initiatives provided by Freddie Mac.

The first program, "Get the Facts" is a dynamic outreach and education initiative intended to dispel common misconceptions about buying and owning a home. The second initiative, "Get Credit Smart" is a comprehensive consumer financial literacy curriculum that was developed by Freddie Mac in partnership with various local and national nonprofit agencies. Freddie Mac's generous donations come at a time of great need as nonprofit counseling agencies face challenges from increased demand and shrinking budgets.

Circle of Love CDC was selected among several nonprofit organizations statewide to receive a grant, materials and counseling support.

"This initiative demonstrates our commitment to the communities we serve," said Pam Brazil, Executive Director of Circle of Love CDC. There is a great need for this type of education right now, and we are proud to go above and beyond to make sure people can get this education."

The goal is to reach at least 1,000 people over the next 12 months through counseling seminars. To help reach that goal, Independent Bank Loan Officers will donate their time to assist with the seminars.

For more information on Circle of Love CDC's joint initiative, contact Pamela Brazil at 989 921-0569.



Board of Directors

Debwin Simon
President

Linda Vanderpool
Vice President

Ed McKeethen
Treasurer

Lee Austin
Secretary

Conley Gibbs
Director

Charlotte Edwards
Director

Charlie DeMercurio
Past President
Patisserie Bakey, Owner

Otis Dickens
Past President
Pastor, New Beginnings Life
Changing Ministries

Pam Brazil
Executive Director

- Advisory Council -

Robert Mannor
Attorney

Silas Brazil
Builder

Patricia Franklin-Lindsey
Chemical Bank

Sharon McKeethen
Counselor

Janice Knight
Professional Administrator

Lois A. Robinson
Keller Williams Realty

Strictly Business

(Mid-Year Accomplishments)

Homebuyers Education

Walk-ins	361
Homebuyers Education (enrolled)	403
Credit Repair	229
Financial Mgmt session	85
Workshops & Presentation Participants	1,101
<i>Total Combined Community Outreach efforts</i>	<i>2,179</i>

Foreclosure Prevention

Calls received	220
Walk-ins	31
Counseled by Phone	34
Avoided Foreclosure	202
Referred to lender for refinance options	3
Foreclosures	13
<i>Total clients served</i>	<i>251</i>

**Impact of Home
Ownership & Rehab Program -
19 FirstTime Home Buyers &
8 NIP applications approved!**

Thank You!!

Donors, Sponsors and Funders

Circle of Love CDC would like to thank the following organizations and foundations for believing in our vision enough to invest in our programs.

Chemical Bank
FlagStar Bank
TBI Construction, Inc.
Independent Bank
Pulsating Music

City of Saginaw
J & B Builders & Remodeling
Citizens Bank
Fifth Third Bank
City of Flint

CRA Bankers Forum of Saginaw
MSHDA Links Counseling Network
Freddie Mac
Charles Braddock

Special Thanks

CRA Bankers Forum of Saginaw
Agape Faith Fellowship
Hidden Harvest
Saginaw Co. Treasurer's Office
Maxie Roby
Coryunna Williams
Jeanette Mack-Jackson
Stacy Erwin Oakes
Bobby Austin
Dante Toussaint
Ruben Mendez
City of Saginaw
Self Serve Lumber

Mike's Wrecker Service
Master Timmy & Kids
East Side Soup Kitchen
Hoyt Public Library
Doris Humes
Carl Mosley
Robert James
Wilmer Jones-Ham-McZee
Carolyn Witcher
Vicki Hill
Patricia Franklin-Lindsey
Covenant Health Care
John Brazil

Kiss 107.1 FM
Saginaw Police Reserves
City of Saginaw
Cornerstone Graphics
Iris Burns
Al Lindsey
Moteez White
Pamela Pugh-Smith
Joyce Harvin - Community Connections
Von Robinson
Northwest Neighborhood Association
Covenant Neighborhood Association
Frank McKeethen

2009 Volunteers

Traveon Scott
Shawna Burns
Travis Seals
Darwin Avery
Karen Lazzaro
Heather Eugel
Sabrina Hines
Charnell Hines
Sha-Paris Hines
Roderick Madison
William Ware
Izzy Davilla
Felicia Dixon

Ron Neshia McKenzie
Daronnie McKenzie
Jazzminn Madison
Denise Williams
Briona McKenzie
Charleston Buriel
ChaQuille Tolbert
Kenneth Ryans
Andre Lyle
Robert Leiner
Vaneta Lindsey
Carolyn Lindsey
Dy'min Lindsey

Dy'Terres Lindsey
John'Nika Cannon
Amarey Baker
Patricia Franklin-Lindsey
Linda Vanderpool
James Howard
Silas Brazil
Ellis Burns
Trevor Winterowd
Jan Cook
Ern Moten
Tracy Cole
Jack Lacey

Tasha Bland
Kannah Franklin
Glenda Roby
Trina Peebles
Erick Bland
Pablo Cruz
Alexis Bland
John Bland
Priscilla Prude
Josephine Pelt
Ruby Lyle
Debwin Simon
Dujana Roberts

Conley Gibbs
DeWhon Lyle
Charlotte Austin
Lois Robinson
Mike's Wrecker
B & J Party Inflatables
Terry Williams
Pablo Cruz
Erskine Williams
Roosevelt Simon
Toryreon Franklin
Josephine Deal
DJ George

New Lease to Own Program

Circle of Love CDC is taking application for persons interested in purchasing a home but not quite ready to obtain a mortgage due to credit issues etc.

Participants will have to:

- complete homebuyers education
- select the home of their choice (from our pool of available housing)
- actively participate within program guidelines
- actively work on repairing credit issues
- complete home maintenance and repair sessions
- purchase home within 18 months

Non-refundable down payment is required.

This New Home is Valued at \$140,000

~~Selling for \$78,000~~ (to qualifying applicants)

Price reduced to \$59,000!!



**Like New Rehabilitated Homes
As Low As \$30,000** (to qualifying applicants)



Operation Gateway – “Take the Hill”

Circle of Love CDC partners with Covenant Health Care, the City of Saginaw, Covenant Neighborhood Association, and the Northwest Neighborhood Association in a collaborative effort to eliminate blight in the Covenant Neighborhood Area with high emphasis on the Gateways leading into the community.

Saginaw, Michigan — July 26, 2010 — Circle of Love CDC announces that it is partnering with the newly formed Covenant Neighborhood Partners to continue an annual undertaking to eliminate blight in and around the Covenant neighborhoods and communities.

The pilot program, Operation Gateway - Phase I is the Covenant Neighborhood Partners first venture to “Take the Hill,” which utilizes volunteers, resources from local businesses and other community partners to remove blight by cleaning up Hill Street, one of the designated Gateways.

Take the Hill: Our plan of attack is simple and direct. We plan to cut down trees, shrubs, remove trash, debris and rubbish; cut grass, vacant lots and fields; trim hedges, edge sidewalks, etc. on a block-by-block basis until every house, vacant lot and field have been addressed, leaving no stone unturned.



Press Conference held at City Hall, Thursday, August 5, 2010



l to r: Pat Lindsey-Chemical Bank, Lois Robinson-Keller Williams Realty, Pam Brazil-Circle of Love CDC



*Jan Cook
Northwest Neighborhood Assoc.*

Designated Area: Hill Street from Clark to Congress
When: August 9 – 27, 2010 • August 28, 2010 - Block Party
Time: 8:00 am – 4:00 p.m. Daily

“This initiative demonstrates our commitment to the communities we serve,” said Pam Brazil, Executive Director of Circle of Love CDC. There is a great need for this type of initiative. Circle of Love CDC and the Covenant Neighborhood Partners are passionate about our mission, which is in direct alignment with the City of Saginaw’s strategic plan for economic development and revitalization using NSP1 program funds.

You can be a part of this worthwhile effort: Volunteers, Skilled Chain Saw Operators and donations needed.

For more information on Circle of Love CDC’s joint initiative, contact Pamela Brazil at 989 921-0569; Denice Papesh at Northwest Neighborhood Association, 989 753-7860 or Stephanie Harden at the City of Saginaw, 989 759-1303.



l to r: Pam Brazil-Circle of Love CDC, Stephanie Harden and Odail Thorns-City of Saginaw



Odail Thorns-City of Saginaw



l to r: Ted & Denice Papesh-Northwest Neighborhood Assoc., Stephanie Harden-City of Saginaw, Jan Cook-Northwest Neighborhood Assoc., Pam Brazil-Circle of Love CDC

We know some Michigan homeowners are in danger of losing their homes. That’s why the Michigan State Housing Development Authority has three programs in place to help:

Unemployment Mortgage Subsidy Program
Up to half of the required monthly mortgage payment (maximum of \$750) while borrowers are seeking new employment.

Loan Rescue Program
Up to \$5,000 in assistance to households that have fallen behind on their mortgages while overcoming employment problems, divorce or serious illness.

Principal Curtailment Program
A one-time matching funding of up to \$10,000 to homeowners who have had a decline in income.

Contact your mortgage servicer today to find out if you’re eligible. Help is available on a first-come, first-served basis, so you must act quickly.

Stop Renting ... Start Buying!

Links to Homeownership

Links to Homeownership is a program offered by the Michigan State Housing Development Authority (MSHDA) and Circle of Love CDC for low and moderate income families who are interested in becoming homeowners.

Get on the Road to Homeownership! Let Us Show You How!

- Homebuyer Education
- Individual Counseling
- Financial Management Education
- Pre-Purchase Credit Repair
- Home Maintenance Training
- Foreclosure Prevention
- Home Inspections



How to Qualify

To be eligible for Links to Homeownership benefits:

1. The household income must be within the applicable income limits as seen below;
2. if you are pregnant or have at least one related minor child residing the household and;
3. client will be ready to purchase a home using a MSHDA mortgage product within 12 months of completing the application. Once application is submitted a certified counselor will pull a tri-merged credit report and review with client to determine if client qualifies for the Links program.

In order to qualify, your household income must be less than (in Saginaw County):

One person:\$30,350	Five people: \$46,800
Two people:\$34,650	Six people: \$50,250
Three people:\$39,000	Seven people: \$53,700
Four people:\$43,300	Eight people: \$57,200

Please remember you may still qualify for a MSHDA loan even if you don't qualify for MSHDA LINKS!

"Median income level subject to change, according to government regulations"



If so, we can help them get on the Road to Recovery!!



We're a non-profit, MSHDA certified housing counseling agency and our services are FREE!

Help is a phone call away!

Just Make the Call!



Ph: 989-921-0569

Pamela D. Brazil, Executive Director
1809 Durand Street, Saginaw, MI 48602
Ex: 989-754-1654

Email: info@circleoflovecdc.org
www.circleoflovecdc.org

Additional Services Provided: Pre & Post Purchase Counseling • Budget & Credit Counseling
Foreclosure Counseling • Affordable Housing • Down Payment Assistance • Educational Training Courses
Homebuyer Education • Financial Literacy Courses • Maintenance 101 • Life Skills
- Programs funded in part by: MSHDA Housing Counseling Network, NFMC Grant and Chemical Bank -

JUST GUTTERS



Seamless Gutter/Eavestrough Installation
Gutter Cleaning • Christmas Light Installation

DeWhon Lyle

1809 Durand St. • Saginaw, MI 48602
cell 989.233.3132 • fax 989.754.1654

*If you're looking to buy or sell call
Saginaw's Real Estate Professional . . .*

- Lois Robinson -
ph: 989-284-6989





4177 Fashion Square Blvd. • Saginaw, MI 48603



Gladys Knight Impersonator



2010 Family FunFest Fundraiser

Thank You for your help!

To those who donated time, energy, materials, money and your expertise, making our fundraisers and programs a success ... thank you, thank you, thank you. We could not have done it without each and every one of you!

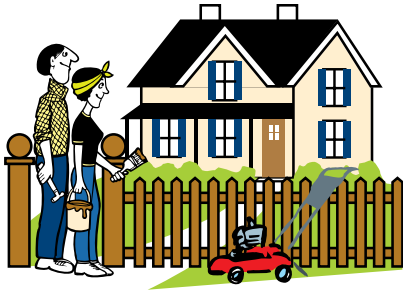


Master Timmy & Kids



Kiss 107.1 Radio Personalities





Community Awareness Week

**Come Help Us Clean Up
Your Neighborhoods!**

August 16-20, 2010

**Activities Include:
Door-to-Door Outreach • 8am-4pm**

Sponsored by:



Saginaw CRA
Bankers Forum

**Volunteers
Needed!!**

Cut down trees, shrubs, remove trash, debris,
cut grass, trim hedges, edge sidewalks –
Block by Block
Need Skilled Chain Saw Operators!
- Donations -

Everyone Welcome!

Volunteers Meet At:
Circle of Love CDC
1809 Durand St., Saginaw,
MI 48602

Community Makeover Week

August 23-27, 2010

**Activities Include:
Yard & Lot Clean Up • 8am-4pm
Located on Hill St.**

- Food and snacks will be provided -

Covenant Neighborhood Partners

Circle of Love CDC
Covenant HealthCare
City of Saginaw
Covenant Neighborhood
Association
Northwest Neighborhood
Association

Has joined forces to take the hill.
Hill Street that is!

In a collaborative effort called
Operation Gateway - Phase I
to clean up the gateways leading
into the Covenant Communities

**August 9-27, 2010
8am-4pm**

Community Block Party

August 28, 2010

10am-2pm Games • Food • DJ

Backpack Giveaway

Limited Supply - Get Here Early!! (includes school supplies)

Paid for by . . .



Thank You to Our Sponsors!



For more information contact:
Pamela D. Brazil, Executive Director

Ph: 989-921-0569

Email: pbrazil@circleoflovecdc.org
www.circleoflovecdc.org

Programs Funded in Part By: MSHDA's Counseling Network & NRMC Grant
Financial Management Education & Workshops Sponsored in Part By:
Freddie Mac, Independent Bank & Chemical Bank



1809 Durand Street
Saginaw, MI 48602

Foreclosure Counseling

**WE CAN
HELP YOU
SAVE
YOUR HOME!**

See page 5 for details!!



The Saginaw CRA Bankers Forum Challenges YOU to develop a budget.

(Why, you say)

To:

- Reduce over-spending
 - Increase saving
 - Plan for your future
- Take back control of your finances

Take the Challenge!

Need assistance?

**Call Circle of Love CDC
989.921.0569**

Income and Expenses Worksheet

My Income

Wages \$ _____
 Public assistance \$ _____
 Child support/Alimony \$ _____
 Interest/Dividends \$ _____
 Social Security \$ _____
 Other \$ _____

My Expenses

Rent/Mortgage \$ _____
 Property taxes/
 Insurance \$ _____
 Credit Cards \$ _____
 Car payment \$ _____
 Car Insurance \$ _____
 Other loan payments \$ _____
 Health Insurance \$ _____
 Day care/Elder care \$ _____
 – Fixed Expenses
 Savings \$ _____
 Gas/Oil \$ _____
 Electricity \$ _____
 Water \$ _____
 Telephone \$ _____
 Food \$ _____
 Transportation/Gas \$ _____
 Car Maintenance \$ _____
 Education \$ _____
 Personal expenses \$ _____
 Other \$ _____

Total Income \$ _____

Total Expenses \$ _____

** Remember to plan for income and expenses that do not occur on a monthly basis*